**Constitutional Rules on Waqf and Fiscal Policy Outcomes**

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**Abstract**

Scholars of public finance have long understood that revenues are the foundation of public organizations. Less appreciated is how the study of public finance can widely inform the public finance philosophy, science, and practice. We argue in a study that waqf analysis brings in a new list of government revenues. To illustrate this point, we synthesize the results of a group of countries under the Organization of Islamic Countries. Then, we investigate the effect of constitutional rules and levels of government on fiscal policy outcomes. The findings show that constitutional rules lead to more significant government revenues and smaller debt. In a country that follows the federal system, this finding brings new insight into the arm’s length governance.

*Keywords*: legislatures; constitutional rules; fiscal policy; waqf; government revenue;

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